

FINAL GENERAL FUND BUDGET


Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required


Date



Secretary of the Board - Original Signature Required


Date



Chief School Administrator - Original Signature Required


Date

Christopher M Juzwick

Contact Person

(412)221-4542

Extn :421

Telephone

Extension

cmjuzwick@southfayette.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : South Fayette Township SD	COUNTY : Allegheny	AUN : 103028703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes☒

No☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$76354179
Ending Unassigned Fund Balance	\$4516019
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.91%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes☒

No☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15,2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
South Fayette Township SD	Allegheny	103028703

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	5/23/2023

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District annually budgets an amount in budgetary reserve to allow for unanticipated expenditures in special education, maintenance and athletics. South Fayette is a rapidly growing district and we have to allow for unanticipated costs in these areas
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	0850 account remains under the allowable 7.99% fund balance relating to expenses.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The District has committed by board action monies for OPEB, PSERS, and Capital Projects.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	521,941
0830 Committed Fund Balance	27,641,316
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,892,714
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	\$31,534,030
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	50,765,276
7000 Revenue from State Sources	16,538,774
8000 Revenue from Federal Sources	1,596,226
9000 Other Financing Sources	1,649,289
Total Estimated Revenues And Other Financing Sources	\$70,549,565
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$102,083,595

LEA : 103028703 South Fayette Township SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	41,134,198
6112 Interim Real Estate Taxes	825,000
6113 Public Utility Realty Taxes	40,500
6120 Current Per Capita Taxes, Section 679	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	6,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,202,500
6500 Earnings on Investments	902,708
6700 Revenues from LEA Activities	65,347
6800 Revenues from Intermediary Sources / Pass-Through Funds	405,603
6910 Rentals	42,920
6990 Refunds and Other Miscellaneous Revenue	26,500
REVENUE FROM LOCAL SOURCES	\$50,765,276
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,749,891
7112 Basic Education Funding-Social Security	1,325,000
7160 Tuition for Orphans Subsidy	14,000
7311 Pupil Transportation Subsidy	987,547
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,865
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	777,590
7330 Health Services (Medical, Dental, Nurse, Act 25)	61,935
7340 State Property Tax Reduction Allocation	839,677
7360 Safe Schools	191,598
7505 Ready to Learn Block Grant	263,996
7506 PAsmart Grants	200,000
7810 State Share of Social Security and Medicare Taxes	1,296,824
7820 State Share of Retirement Contributions	5,811,851
REVENUE FROM STATE SOURCES	\$16,538,774
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	107,784
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	46,955
8516 Title III - Language Instruction for English Learners and Immigrant Students	3,500
8517 Title IV - 21st Century Schools	10,000

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 103028703 South Fayette Township SD		
Printed 6/28/2023 10:03:25 AM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8732 ARRA - Qualified School Construction Bonds (QSCB)	1,194,108	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	25,000	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	208,879	
REVENUE FROM FEDERAL SOURCES	\$1,596,226	
OTHER FINANCING SOURCES		
9200 Proceeds from Extended Term Financing, Leases, and Other Right to Use Arrangements	1,649,289	
OTHER FINANCING SOURCES	\$1,649,289	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	70,549,565	

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,134,198	
Amount of Tax Relief for Homestead Exclusions	<u>\$839,677</u>	
Total Approx. Tax Revenue:	\$41,973,875	
Approx. Tax Levy for Tax Rate Calculation:	\$44,421,989	
	Allegheny	Total

2022-23 Data		
a. Assessed Value	\$1,617,752,056	\$1,617,752,056
b. Real Estate Mills	26.7000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,486,954,968	\$1,486,954,968
d. Assessed Value	\$1,663,744,906	\$1,663,744,906
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$43,193,980	\$43,193,980
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$43,193,980	\$43,193,980
(f Total * g)		
i. Base Mills Subject to Index	26.7000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.38278%	94.38278%
k. Tax Levy Needed	\$44,421,989	\$44,421,989
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	26.7000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$44,421,989	\$44,421,989
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$43,582,312
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$41,134,198
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,134,198	
Amount of Tax Relief for Homestead Exclusions	<u>\$839,677</u>	
Total Approx. Tax Revenue:	\$41,973,875	
Approx. Tax Levy for Tax Rate Calculation:	\$44,421,989	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	28.1418	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$46,820,776	\$46,820,776
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,481.57	
Number of Homestead/Farmstead Properties	4852	4852
Median Assessed Value of Homestead Properties		\$206,400

Act 1 Index (current): 5.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$41,134,198
Amount of Tax Relief for Homestead Exclusions	<u>\$839,677</u>
Total Approx. Tax Revenue:	\$41,973,875
Approx. Tax Levy for Tax Rate Calculation:	\$44,421,989
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$839,677	Lowering RE Tax Rate	\$0	\$839,677
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$839,677

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 103028703 South Fayette Township SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/28/2023 10:03:29 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,663,744,906	26.7000	44,421,989			94.38278%	
Totals:	1,663,744,906		44,421,989	-	839,677 =	43,582,312 X	94.38278% =
				<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			45,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	45,000	45,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	30,000	30,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						75,000	75,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	4,800,000	4,800,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,200,000	1,200,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						6,000,000	6,000,000
Total Act 511, Current Taxes							6,075,000
Act 511 Tax Limit -->				1,486,954,968 X		12	17,843,460
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	26.7000	26.7000	0.00%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	29,018,388
1200 Special Programs - Elementary / Secondary	8,984,621
1300 Vocational Education	627,071
1400 Other Instructional Programs - Elementary / Secondary	21,723
Total Instruction	\$38,651,803
2000 Support Services	
2100 Support Services - Students	2,982,722
2200 Support Services - Instructional Staff	2,042,639
2300 Support Services - Administration	3,586,593
2400 Support Services - Pupil Health	665,715
2500 Support Services - Business	889,717
2600 Operation and Maintenance of Plant Services	7,072,981
2700 Student Transportation Services	6,039,015
2800 Support Services - Central	1,203,322
2900 Other Support Services	47,520
Total Support Services	\$24,530,224
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,298,544
Total Operation of Non-Instructional Services	\$2,298,544
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	382,654
Total Facilities Acquisition, Construction and Improvement Services	\$382,654
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,479,745
5300 Transfers Out to Component Units/Primary Governments	16,000
5900 Budgetary Reserve	995,209
Total Other Expenditures and Financing Uses	\$10,490,954
Total Estimated Expenditures and Other Financing Uses	\$76,354,179

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,667,390
200 Personnel Services - Employee Benefits	10,847,469
300 Purchased Professional and Technical Services	53,636
400 Purchased Property Services	17,468
500 Other Purchased Services	405,520
600 Supplies	751,182
700 Property	259,784
800 Other Objects	15,939
Total Regular Programs - Elementary / Secondary	\$29,018,388
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,032,330
200 Personnel Services - Employee Benefits	3,015,321
300 Purchased Professional and Technical Services	722,057
500 Other Purchased Services	1,161,027
600 Supplies	45,591
800 Other Objects	8,295
Total Special Programs - Elementary / Secondary	\$8,984,621
1300 <u>Vocational Education</u>	
500 Other Purchased Services	627,071
Total Vocational Education	\$627,071
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,500
200 Personnel Services - Employee Benefits	5,623
500 Other Purchased Services	600
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$21,723
Total Instruction	\$38,651,803
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,597,539
200 Personnel Services - Employee Benefits	1,091,252
300 Purchased Professional and Technical Services	180,945
500 Other Purchased Services	8,904
600 Supplies	100,102
700 Property	750
800 Other Objects	3,230
Total Support Services - Students	\$2,982,722
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	895,736
200 Personnel Services - Employee Benefits	687,850
300 Purchased Professional and Technical Services	94,282
400 Purchased Property Services	71,478

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	57,313
600	Supplies	229,566
800	Other Objects	6,414
Total Support Services - Instructional Staff		\$2,042,639
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,858,342
200	Personnel Services - Employee Benefits	1,184,955
300	Purchased Professional and Technical Services	340,880
500	Other Purchased Services	119,278
600	Supplies	39,905
700	Property	1,500
800	Other Objects	41,733
Total Support Services - Administration		\$3,586,593
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	274,218
200	Personnel Services - Employee Benefits	235,858
300	Purchased Professional and Technical Services	131,885
400	Purchased Property Services	840
600	Supplies	22,279
800	Other Objects	635
Total Support Services - Pupil Health		\$665,715
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	372,988
200	Personnel Services - Employee Benefits	250,779
300	Purchased Professional and Technical Services	97,340
400	Purchased Property Services	21,500
500	Other Purchased Services	100,080
600	Supplies	17,000
700	Property	13,830
800	Other Objects	16,200
Total Support Services - Business		\$889,717
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	2,149,348
200	Personnel Services - Employee Benefits	1,529,682
300	Purchased Professional and Technical Services	430,618
400	Purchased Property Services	802,033
500	Other Purchased Services	197,467
600	Supplies	1,606,055
700	Property	347,735
800	Other Objects	10,043
Total Operation and Maintenance of Plant Services		\$7,072,981
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	2,822,716
200	Personnel Services - Employee Benefits	1,554,666
300	Purchased Professional and Technical Services	1,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	57,000
500 Other Purchased Services	396,050
600 Supplies	538,393
700 Property	667,440
800 Other Objects	1,750
Total Student Transportation Services	\$6,039,015
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	327,127
200 Personnel Services - Employee Benefits	209,600
300 Purchased Professional and Technical Services	71,826
400 Purchased Property Services	55,915
500 Other Purchased Services	130,036
600 Supplies	279,575
700 Property	122,854
800 Other Objects	6,389
Total Support Services - Central	\$1,203,322
2900 <u>Other Support Services</u>	
500 Other Purchased Services	47,520
Total Other Support Services	\$47,520
Total Support Services	\$24,530,224
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,237,284
200 Personnel Services - Employee Benefits	579,261
300 Purchased Professional and Technical Services	192,100
400 Purchased Property Services	32,650
500 Other Purchased Services	55,220
600 Supplies	157,139
700 Property	27,500
800 Other Objects	17,390
Total Student Activities	\$2,298,544
Total Operation of Non-Instructional Services	\$2,298,544
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	382,654
Total Facilities Acquisition, Construction and Improvement Services	\$382,654
Total Facilities Acquisition, Construction and Improvement Services	\$382,654
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,931,673
900 Other Uses of Funds	5,548,072
Total Debt Service / Other Expenditures and Financing Uses	\$9,479,745
5300 <u>Transfers Out to Component Units/Primary Governments</u>	

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	16,000
Total Transfers Out to Component Units/Primary Governments	\$16,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	995,209
Total Budgetary Reserve	\$995,209
Total Other Expenditures and Financing Uses	\$10,490,954
TOTAL EXPENDITURES	\$76,354,179

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	32,055,971	26,250,295
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	15,000	15,000
Capital Reserve Fund - § 690, §1850	1,350,000	1,350,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,300,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	521,941	521,941
Permanent Fund		
Total Cash and Short-Term Investments	\$35,242,912	\$29,337,236

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$35,242,912	\$29,337,236

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	71,630,667	66,833,533
0520 Extended-Term Financing Agreements Payable	750,880	
0530 Lease and Other Right To Use Obligations	2,420,701	2,504,203
0540 Accumulated Compensated Absences	711,322	711,322
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,763,473	7,763,473
0599 Other Noncurrent Liabilities		
Total General Fund	\$83,277,043	\$77,812,531
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$83,277,043	\$77,812,531

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$83,277,043	\$77,812,531

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	521,941
0830 Committed Fund Balance	21,213,397
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,516,019
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$25,729,416
5900 Budgetary Reserve	995,209
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$27,246,566